Financial promotion for professional investors and advisers only. Not to be relied upon by retail investors without undertaking professional advice. This factsheet should be read in conjunction with the product brochure for a full description of the risks involved.

UK Step Down Kick-out Plan (CA126)

WALKERCRIPS Structured Investments

The Plan provides the potential to receive an accumulated return of 6.50% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 6.50% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

		Accumulated return amount
Investment Start Date: 26 September 2025		
Year 2: 27 September 2027 Has the Index closed **at or above 100%** of the Initial Index Level?	YES	13.00%
NO		
Year 3: 26 September 2028 Has the Index closed **at or above 100%** of the Initial Index Level?	YES	19.50%
NO		
Year 4: 26 September 2029 Has the Index closed **at or above 100%** of the Initial Index Level?	YES	26.00%
NO		
Year 5: 26 September 2030 Has the Index closed **at or above 95%** of the Initial Index Level?	YES	32.50%
NO		
Year 6: 26 September 2031 Has the Index closed **at or above 90%** of the Initial Index Level?	YES	39.00%
NO		
Year 7 Investment End Date: 27 September 2032		
Is the **Final Index Level at or above 85%** of the Initial Index Level?	YES	45.50%
NO		
Is the **Final Index Level at or above 65%** of the Initial Index Level?	YES	Repayment of Initial Investment only
NO		
If the **Final Index Level is below 65%** of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

APPLICATION DEADLINE
19 September 2025

INVESTMENT START DATE
26 September 2025

INVESTMENT END DATE
27 September 2032

INVESTMENT TERM
Up to seven years

INDEX
FTSE 100 Index

INITIAL INDEX LEVEL
Closing Level of the Index on 26 September 2025

FINAL INDEX LEVEL
Closing Level of the Index on 27 September 2032

COUNTERPARTY
Credit Agricole CIB

S&P CREDIT RATING*
A+ stable
*as at 6 August 2025

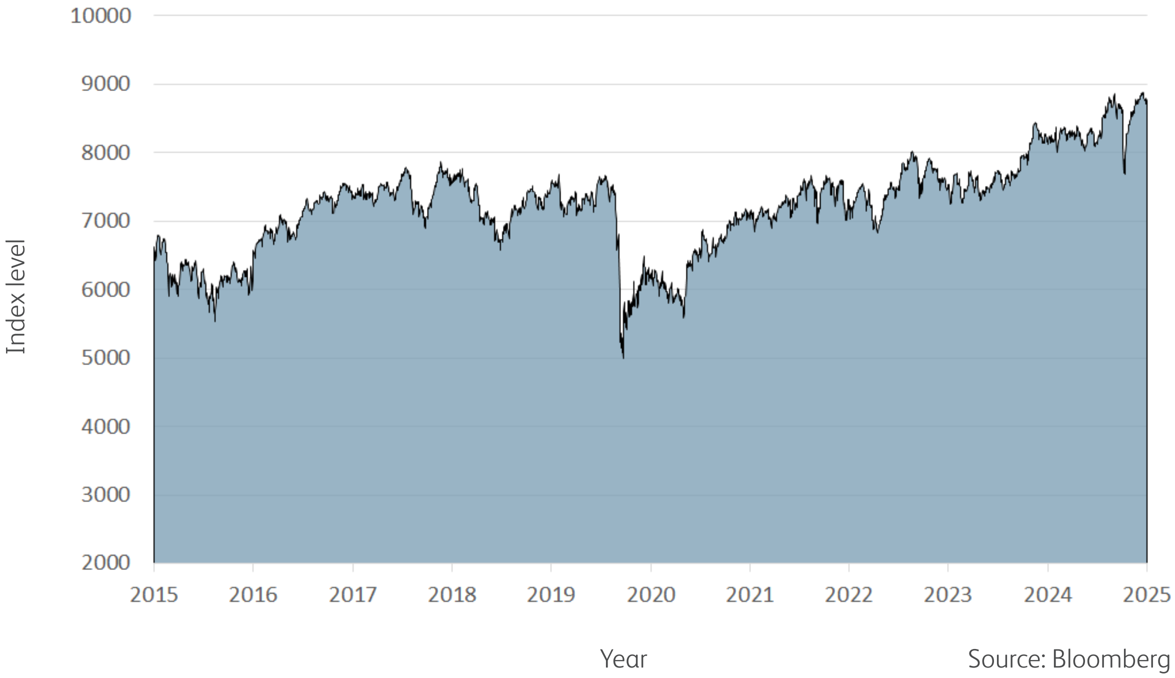
COUNTERPARTY RISK
Capital is at risk if Credit Agricole CIB were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK
Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN
XS2067294657

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi

Historical FTSE 100 Index Performance



Index Levels

This graph shows the FTSE 100 Index performance over the past 10 years. The Initial Index Level for the Plan will be set as the Closing Level of the Index on the Investment Start Date.

The Index can fall as well as rise and past performance is not a reliable indicator of future returns. The Plan is subject to a maximum return which could be lower than received if an investor had invested directly in the shares of the companies which comprise the FTSE 100 Index. Additionally, investors will not receive dividend income from those companies.

Back testing

Index performance	Percentage outcome*
Year 2. Kick-out The Index closed **at or above 100%** of the Initial Index Level	75.26%
Year 3. Kick-out The Index closed **at or above 100%** of the Initial Index Level	5.82%
Year 4. Kick-out The Index closed **at or above 100%** of the Initial Index Level	3.26%
Year 5. Kick-out The Index closed **at or above 95%** of the Initial Index Level	5.56%
Year 6. Kick-out The Index closed **at or above 90%** of the Initial Index Level	6.93%
Year 7. Repayment of Initial Investment plus a defined return The Index closed **at or above 85%** of the Initial Index Level	3.16%
Year 7. Repayment of Initial Investment only The Index closed **at or above 65%** of its Initial Index Level	0.01%
Year 7. Reduction in repayment of Initial Investment The Index closed **below 65%** of its Initial Index Level	0%

Notes to historical performance
Performance based on a rolling basis data range since 1984.

*Percentage outcome reflects the number of occurrences where the performance of the Index would have triggered the specified return in the given year.

The results of historical back testing should be treated with caution. Back testing is not a reliable indicator of future performance and is simulated on the assumption that the current product existed and had been offered throughout the back testing period.

Target Market

This Plan is designed for UK retail investors who:

- understand the specific features and risks highlighted in the Plan documentation and are able to make an informed investment decision based on the information provided within the authorised documentation, including the brochure and the KID
- understand how the Plan works and that any returns will be based on predetermined calculations
- understand that they will lose, and are able to withstand the loss of, more than 35% of their Initial Investment if the Final Index Level is below 65% of the Initial Index Level on the Investment End Date
- are looking for potential growth from their Initial Investment, and do not require an income during the Investment Term
- understand that any potential return is determined by the closing level of the Index at specified dates throughout the Investment Term
- understand that they will receive no return at all where the Final Index Level is below 85% of the Initial Index Level on the Investment End Date
- are prepared to accept the Counterparty risk of Credit Agricole CIB
- will not need access to their Initial Investment during the Investment Term, having other readily accessible funds available to meet immediate financial needs and for emergencies
- accept the possibility that the Plan may mature early if certain conditions are met
- understand that they may receive back less compared to a direct investment in the underlying Index
- have a positive view of the Index over the Investment Term
- have a minimum of £10,000 (JISA £5,000) to invest

This product has been assessed to provide fair value for customers identified within the target market

Distribution Strategy

This Plan has been assessed by Walker Crips as appropriate for distribution within the UK as follows:

Investor Type	Type of Service		
	Non-Advised (Execution Only)	Advisory	Discretionary
Retail	Yes*	Yes	Yes
Professional	Yes	Yes	Yes
Eligible Counterparty	Yes	Yes	Yes

*Subject to an Appropriateness Assessment

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